

Company name ETPX Designated Activity Company
Headline Notice to Noteholders of Series 120

8 July 2020

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

If you have recently sold or otherwise transferred your entire holding(s) of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE FROM THE ISSUER TO NOTEHOLDERS

ETPX Designated Activity Company
(the “**Issuer**”)

Kapital Opportunity Fund (Series 120) Notes due 2027
ISIN: XS1706174957 COMMON CODE: 170617495
(the “**Notes**” or the “**Series**” and the holders thereof the “**Noteholders**”)

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Series Memorandum in relation to the Notes dated 30 October 2017.

Notice is hereby given that the Issuer has received notice from the Arranger to exercise its right under Special Condition 5.4.1 (*Optional Redemption by the Issuer*) of the Notes to redeem the outstanding principal amount of Notes. The Notes shall be redeemed at their Redemption Amount on or about 22 July 2020 (the “**Optional Redemption Date**”).

Proposed Action

This notice is for informational purposes only.

Further Information

For further information please contact the Issuer:

Issuer:

ETPX Designated Activity Company

116 Mount Prospect

Clontarf, Dublin 3

Ireland

Attention: The Directors

Email: contact@veritacorporate.com